AN INTRODUCTION FOR SHIPMASTERS ON MOTIVATING YOUNG MEN AND WOMEN IN PURSUING A CAREER IN LOGISTICS AND SUPPLY CHAIN MANAGEMENT

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Why pursue a career in Logistics and Supply Chain Management?

- Shipsmasters need to broaden their scope of potential career paths and look beyond the maritime world for careers.
- Logistics and Supply Chain Industry is natural fit for Shipsmasters. Their skills are easily transferable and will be valuable in this sector.

Importance of Logistics and Supply Chain Management

- Logistics and Supply Chain Management has became prominent and acknowledged as critical factor in establishing competitive advantage in several developed countries.
- Expansion of international trade and globalization strategy of many companies has increased importance of Logistics and Supply Chain Management.
- Aggregate cost of Logistics and Supply Chain can account for upto 30% of total landed cost of goods.
- Giving careful attention to Logistics and Supply Chain Management results in reduction in costs and thus better performance for companies.
- Logistics and Supply Chain Management Industry directly or indirectly contributes estimated 25% to most countries GDP and employs several million people.

What is Logistics and Supply Chain Management?

- "Time related positioning of resources within the Supply Chain" (Institute of Logistics).
- "Management of Supply Chain from source of procurement to final user".
- Getting the right goods, to right place, at right time, at right cost, in right condition, and with due care and attention to environment.

What does Logistics and Supply Chain Management involve?

- Effective day to day management of:-
 - Transport
 - Storage and warehousing
 - Inventory/stock control
 - Purchasing
 - Packaging
 - Manufacturing management
- Logistics and Supply Chain Management integrates with and is essential to many areas of business operations such as retailing, production management, quality control, importing and exporting, project management, forecasting etc.

Challenges for Logistics and Supply Chain Management

The top five challenges are:-

- Lack of skilled and trained manpower
- Customer expectations
- Pressure of cost control
- Planning and Risk management
- Communication with suppliers/ partners

Attracting Talent

- Demand for qualified personnel in Logistics and Supply Chain Management far exceeds supply.
- Need to break perception that the sector is only "trucks and sheds". The sector provides variety of career pathways with progression opportunities through to senior management.
- Workforce and working patterns keep changing and thus need to target demographics which are entering workforce in large numbers, such as women and youth.
- Today only approx 20% of Logistics and Supply Chain Management professionals are women.

Traditional "barriers" to women in this sector are being removed even in developing countries.



Diversity

- Need to improve diversity of workforce within Logistics and Supply Chain Management Industry.
- Organizations with diverse range of employees brings:-
- (1)Better understanding of customer needs
- (2)Improved interaction with broad client base
- (3)Better decision making
- (4)Improved problem solving
- (5) Greater creativity and innovation
- (6)Opens up lots of possibilities

Diversity – Women and Youth

- Women bring different life experiences and values to the workplace. They provide different perspectives when dealing with workplace scenarios.
- Young graduates are more receptive to regular changes in technology in the industry and more eager to adopt new techniques. They have a shorter learning path and can be trained in cost effective manner.

CONCLUSIONS

- By focusing on attracting and retaining talent in women and youth demographics, the industry can address current shortage in skilled professionals.
- Industry must develop well thought out programs for induction, training and development of this talent.
- Industry must also have policies in place to make work environment conducive to retaining this talent in the industry.